

ORDINANCE # 091312

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SELMA, TEXAS, ADOPTING AND LEVYING THE TAX RATE ON ALL TAXABLE PROPERTY WITHIN THE CORPORATE LIMITS OF THE CITY OF SELMA, TEXAS FOR THE YEAR 2012

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SELMA, TEXAS, that:

The City Council of the City of Selma, Texas does hereby adopt and levy the tax rate on \$100 valuation for the City of Selma, Texas, for the tax year 2012 as follows:

\$0.0982 FOR THE PURPOSE OF MAINTENANCE AND OPERATIONS

\$0.1811 FOR THE PAYMENT OF PRINCIPAL AND INTEREST

\$0.2793 TOTAL ADOPTED TAX RATE FOR 2012

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 175.17 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$13.90.

THE TOTAL ADOPTED TAX RATE OF \$0.2793 PER \$100 OF VALUATION IS UNCHANGED FROM THE TAX RATE FOR 2011.

Read, approved, and adopted this 13th day of September, 2012 by record roll call vote.



Tom Daly, Mayor

ATTEST:



Ken Roberts, CPM
City Administrator/City Secretary

