

ORDINANCE # 091814

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF SELMA, TEXAS, ADOPTING AND LEVYING THE TAX RATE ON ALL TAXABLE PROPERTY WITHIN THE CORPORATE LIMITS OF THE CITY OF SELMA, TEXAS FOR THE YEAR 2014

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SELMA, TEXAS, that:

The City Council of the City of Selma, Texas does hereby adopt and levy the tax rate on \$100 valuation for the City of Selma, Texas, for the tax year 2014 as follows:

\$0.1250 FOR THE PURPOSE OF MAINTENANCE AND OPERATIONS

\$0.0973 FOR THE PAYMENT OF PRINCIPAL AND INTEREST

\$0.2223 TOTAL ADOPTED TAX RATE FOR 2014

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 77.84 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON AN \$180,000 HOME BY APPROXIMATELY \$5.94.

THE TOTAL ADOPTED TAX RATE OF \$0.2223 PER \$100 OF VALUATION IS LESS THAN THE TAX RATE FOR 2013 OF \$0.2342.

Read, approved, and adopted this 18th day of September, 2014 by record roll call vote.

Tom Daly, Mayor

ATTEST:

Johnny Casias
Assistant City Administrator

